

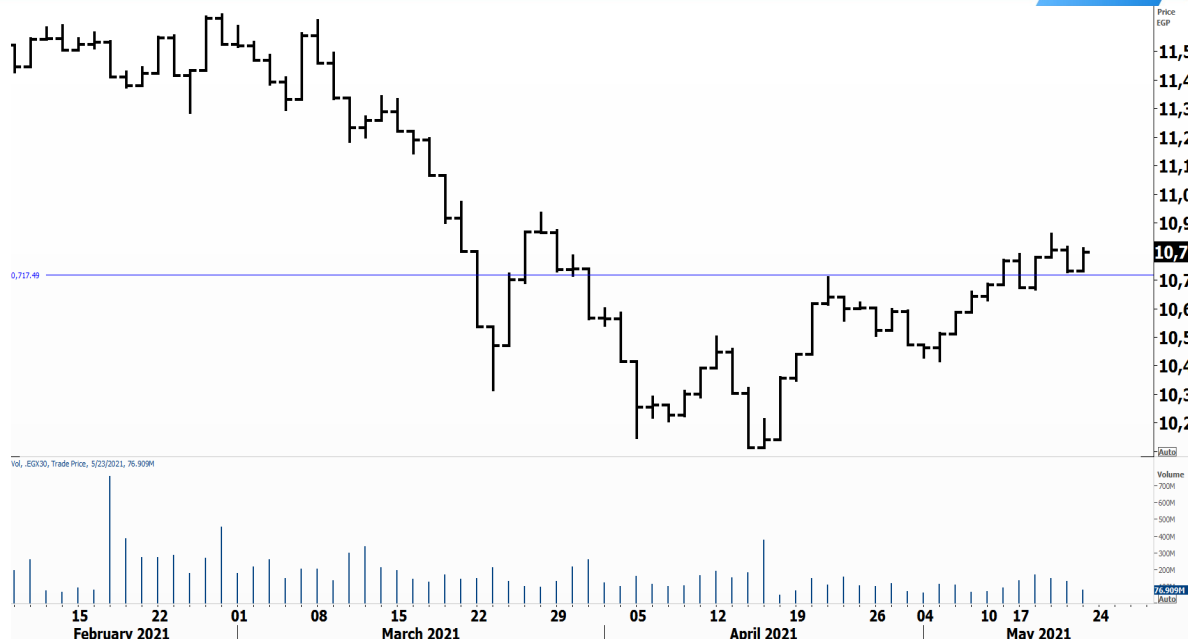


PIONEERSECURITIES

# TECH TO THE POINT

24-May- 2021

This report must be read with the disclaimer  
on the last page



Price EGP	Last	10,812.06
11,500	High Today	10,812.27
11,400	Low Today	10,731.96
11,300	Volume M	91.282
11,200	First Support	10,650
11,100	Second Support	10,400
11,000	First Resistance	10,900
10,900	Second Resistance	11,100
10,799	Stop Loss	
10,700	HISTORICAL RETURN %	
10,600	1 WEEK	0.41%
10,500	1 MONTH	2.00%
10,400	1 QUARTER	-5.37%
10,300	1 YEAR	6.95%
10,200	YTD	-0.30%

## Analysis

The market is still hovering around the same levels, unable to continue its rise from here and in the same time maintaining itself above support.

Volumes are still low, which shows that buying power is not aggressive yet. We mentioned before that we need to see a confirmation for the rise to continue. We need to see higher volumes, and a breakout above 10,900-11,000; those who enter at these levels are recommended to place their stop below 10,650

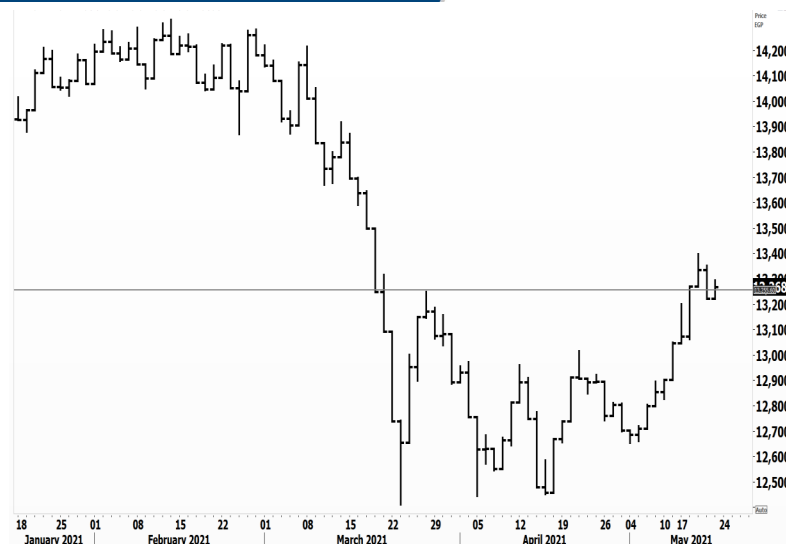
## EGX 30 Capped/ .EGX30cap

### Analysis


As we mentioned before, the EGX 30 cap (which has a maximum weight of 15% for a single stock) should confirm its breakout above its peak that lies at 13,250.

The index is struggling there but needs to clearly sleep a few days above this peak.

If this breakout is confirmed, along with the EGX 30 index, we will probably watch a nice market rise. Buyers are still worried to enter the market aggressively, but we believe that the next market rise will be significant.



## Resistance

**RAYA**  Broke its major resistance to the upside and reached new historical highs. RAYA is hitting new grounds and is expected to reach much higher targets. We recommend buying at dips.

**IRON**  Closed at 3.39 after breaking 3.3 to the upside. Next target lies at 3.8. This breakout is significant and should lead to a strong rise.


## Support

No stocks broke their support yesterday


## Testing


### Support

**MEPA**  Rebounding from support with high volumes. MEPA should reach the 0.85-0.9 area in this rebound. Stops should be placed below 0.65.

**ABUK**  The 19.5-20 range is the current support for the stock. We do not recommend entering, however, unless a rebound takes place from current area. Next resistance lies at 21.5.

## Resistance

**EGTS**  If EGTS breaks above 1.7 on a confirmed basis it will trigger a new entry signal with a target at 1.95. It is important to note that the breakout above this resistance will be considered very significant and should lead to much higher targets.

**AMER**  The stock is ready to break above 0.82; we recommend investors to buy the stock at the 0.82 breakout and our target will be set around 0.9 initially.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
ACAMD.CA	ARAB CO FOR ASSET MANAGEMENT	0.744	0.725	0.75↑	0.765	0.78	0.795	0.695
SPIN.CA	ALX SPIN&WEAVNG	2.03	1.99	2.04↑	2.08	2.15	2.20	1.90
MEPA.CA	MEDICAL PACK	0.71	0.695	0.72↑	0.735	0.742	0.76	0.66
AMOC.CA	ALX MINERAL OILS	3.16	3.11	3.17↑	3.24	3.30	3.42	3.02
PRCL.CA	CERAMICS&PORCL	4.41	4.35	4.48↑	4.57	4.66	4.80	4.16

*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

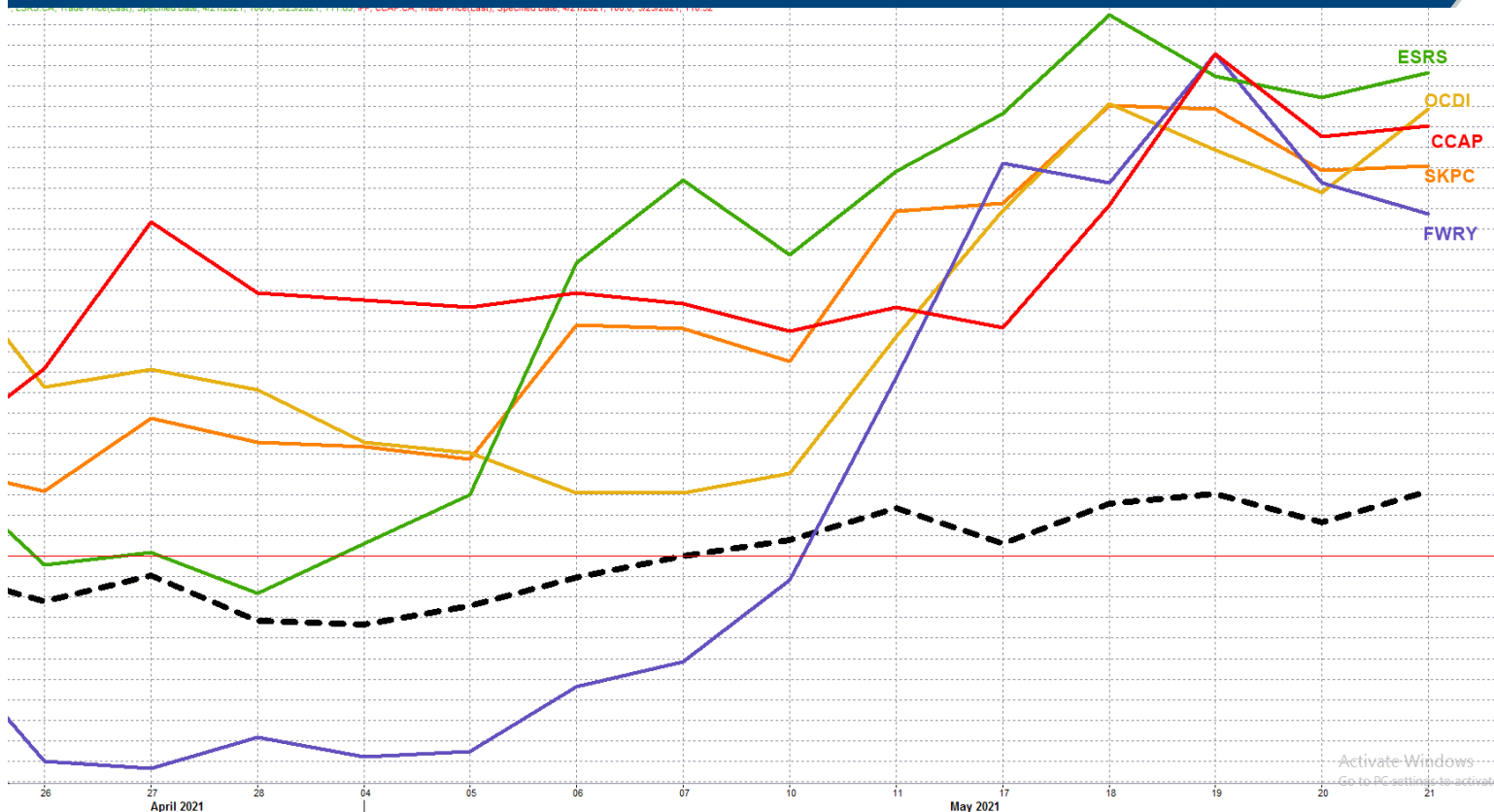
*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
<u>Yesterday's T+0/T+1 Trades</u> SVCE (T+1)						★

## Top 5 Performers

## EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	58.6	56.2	54	60.5	61.9	↔	Hold	60.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	22.70	22	21.15	24	26	↑	Hold	21.15
EAST.CA	EASTERN CO/d	12.2	11.9	11.5	12.5	13.5	↔	Hold	12.5
EKHO.CA	EGYPT KUWAIT H/d	1.03	\$1.01	\$0.985	\$1.04	\$1.06	↔	Hold	\$0.985
ABUK.CA	ABU QIR FERTILIZERS /d	20	19.5	19	21	22	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	14.65	14.5	13.94	15	15.3	↔	Hold	13.94
TMGH.CA	TALAT MOSTAFA/d	6.12	5.9	5.6	6.2	6.45	↔	Hold	5.6
SWDY.CA	ELSWEDY ELECTR/d	9.13	8.75	8.5	9.5	9.75	↑	P.Buy	8.5
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.22	4.17	3.8	4.35	4.5	↔	Hold	4.17
ISPH.CA	IBNSINA PHARMA/d	3.96	3.9	3.77	4.2	4.5	↔	Hold	4.2
ETEL.CA	TELECOM EGYPT/d	11.6	11.25	10.9	11.7	12	↑	Hold	10.9
MNHD.CA	NASR CITY HOUS/d	3.38	3.35	3.25	3.55	3.63	↔	Hold	3.25
CIEB.CA	CREDIT AGRICOL/d	23.56	23	22.2	24.2	25	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	17.88	17.4	16.9	18	18.4	↑	Hold	18
SKPC.CA	SIDI KERIR PET/d	11.02	10.7	10.45	11.65	11.95	↑	Hold	10.45
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.24	3.2	3	3.52	3.7	↔	Hold	3.7
ORWE.CA	ORIENTAL WEAVERS /d	7.1	6.92	6.65	7.5	7.8	↑	Hold	6.65
EFID.CA	EDITA /d	7.75	7.5	7	8.5	8.8	↔	Hold	8.5
HELI.CA	HELIOPOLIS/d	4.97	4.77	4.5	5	5.25	↔	Hold	4.77
PHDC.CA	PALM HILL DEV /d	1.67	1.63	1.57	1.697	1.72	↔	Hold	1.57
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.16	3.07	2.94	3.3	3.42	↑	Hold	2.94
ESRS.CA	EZZ STEEL/d	11.03	10.5	10.24	11.35	12	↑	Hold	10.24
CCAP.CA	CITADEL CAPITA/d	1.316	1.3	1.26	1.364	1.41	↔	Hold	1.26
MTIE.CA	MM GROUP FOR INDUSTRY /d	9.20	9	8.7	9.66	10	↔	P.Buy	8.7
AUTO.CA	AUTO GHABBOUR /d	3.59	3.45	3.18	3.73	3.95	↔	Hold	3.18
ORHD.CA	ORASCOM EGYPT/d	5.89	5.8	5.5	6.23	6.45	↔	Hold	5.5
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.271	0.265	0.25	0.285	0.3	↔	Hold	0.25
EMFD.CA	EMAAR MISR DEV/d	2.37	2.3	2.23	2.45	2.53	↔	P.Buy	2.23
EXPA.CA	EXPORT DEVELOPMENT BANK /d	12.14	12	11.6	12.66	13.5	↔	Hold	11.6

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.